

Weekly News Bulletin

5th April – 11th April 2026

ETGovernment

[India-EU Free Trade Agreement: Unlocking Benefits for India's Aluminium Sector Through the India-EU FTA, ETGovernment](#)

The [India-EU Free Trade Agreement](#) (FTA), finalised earlier this year, has been widely celebrated as a significant milestone in bilateral trade. However, for India's aluminium sector, the deal poses a hidden challenge that has not been thoroughly examined.

It creates a mixed scenario, where the central issue is straightforward. Even if certain aluminium-containing finished goods benefit from reduced tariffs, the core structure of the EU's [Carbon Border Adjustment Mechanism](#) (CBAM) continues to impose compliance costs on steel and [aluminium exports from India](#).

The Hindu

[In breakthrough, cheap aluminium may replace costly catalysts in pharma - The Hindu](#)

New research has found aluminium can be made to behave in the same way that makes transition metals such good catalysts; the stakes are high for India, which has abundant aluminium but currently meets its transition metal needs almost entirely through imports.

The Times of India

[Vedanta aluminium signs MoUs with two firms, Rs 500 crore investment projected | Bhubaneswar News - The Times of India](#)

Vedanta Aluminium Metal signed memoranda of understanding (MoUs) with two manufacturing companies in Bhubaneswar on Friday to set up downstream units at its upcoming aluminium park in Jharsuguda, a move aimed at boosting value addition and employment in Odisha. The project is expected to attract investments of over Rs 500 crore and generate around 1,500 direct and indirect jobs.

Pear Tree

[Top Gulf aluminum maker declares force majeure on some contracts - MINING.COM](#)

Emirates Global Aluminium, the Middle East's top producer of the metal, invoked force majeure clauses to suspend at least some deliveries after one of its smelters was put out of action by an Iranian attack.

The move comes as EGA [halted operations at its Al Taweelah smelter](#) after the site was struck by Iranian missiles and drones at the beginning of April amid the US-Israel war on Tehran. The force majeure on some contracts was outlined in documents seen by *Bloomberg News*.

Upstox

[NALCO, Vedanta, Hindalco: Aluminium majors shine in 2026, strongly outperform NIFTY50; here is why](#)

Shares of aluminium producers came under buying interest after aluminium prices in global as well as domestic markets surged to near all-time highs. Shares of leading aluminium producers such as National Aluminium Company (NALCO), Hindalco and Vedanta have massively outperformed the benchmark NIFTY50 index so far this year.

Reuters

[Exclusive: Rusal plans to reroute aluminium from China to Japan as Iran conflict reshapes trade, sources say | Reuters](#)

Russia's Rusal ([RUAL.MM](#)), [opens new tab](#) plans to reroute some of its aluminium away from China to Japan and other Asian markets, two sources with direct knowledge of the matter said, as the [Iran war](#) reshapes global trade flows and sends premiums soaring.

Alcircle

[Rio Tinto, Century Aluminium lift US billet premiums by 12% amid supply crunch](#)

Rio Tinto and Century Aluminium have raised aluminium billet premiums in the United States by around 12 per cent amid supply disruptions linked to the Iran war, news sources reported on April 8, 2026. The two producers increased premiums by about 3 cents per pound, about USD 110 per tonne, compared to pre-war levels. Rio Tinto is also pushing customers to sign multiyear contracts at the revised rates.

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[SmarTrend inspects Noranda Aluminum shares.](#)

SmarTrend identified a Downtrend for Noranda Aluminum on March 8th, 2012 at \$10.98. In approximately 3 months, Noranda Aluminum has returned 30.24% as of today's recent price of \$7.66.

Over the past year, Noranda Aluminum has traded in a range of \$6.29 to \$15.50 and is now at \$7.66, 22% above that low. In the last five trading sessions, the 50-day moving average (MA) has fallen 2.7% while the 200-day MA has slid 0.7%.

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[Middle East geopolitical tensions remained uncertain, aluminium prices mainly fluctuated at highs in the short term](#)

Macro perspective: This week, the global macro front remained focused on geopolitical disruptions. On April 7 local time, US President Trump posted on social media: "I have agreed to a pause on the bombing and strikes on Iran for a period of two weeks." Subsequently, a White House official stated that Israel had agreed to a temporary ceasefire. On the other hand, Iran's Supreme National Security Council issued a statement saying that, based on the Supreme Leader's recommendation and the Council's approval, it accepted Pakistan's ceasefire proposal.

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[Glencore buys 45% stake in US aluminium recycling plant, targets 120,000 tonnes recycling capacity; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section](#)

Glencore secured a 45 per cent stake in an aluminium recycling and remelting plant near Charleston, South Carolina, raising its position in the US aluminium market. The move is due to global supply chains facing pressure because of the conflict in the Middle East, which has affected availability and pushed up aluminium prices. The metal is widely used in sectors such as transport, construction, and packaging, making a stable supply important for the industry.

Whalesbook

[Hindalco Gains as Geopolitics Drive Up Aluminium Prices | Whalesbook](#)

Hindalco Industries is navigating turbulent global aluminium markets driven by geopolitical tensions and supply disruptions in the Middle East. While these factors are pushing aluminium prices higher, strong demand from electric vehicles and renewable energy projects offers a bullish outlook. However, concerns remain regarding the company's significant debt levels, execution risks tied to aggressive expansion projects like the Bay Minette plant, and the inherent cyclicity of the metals market. Analyst sentiment is cautiously optimistic, with recent upgrades suggesting confidence in Hindalco's ability to manage these challenges.

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[Ceasefire unlikely to resolve supply shortcomings, aluminium prices remain supported at high levels](#)

Futures: SHFE aluminium closed at RMB 24,545 per tonne last night, down 0.43 per cent. The price was slightly below MA5 (24,643) but near MA10 (24,433.5), MA30 (24,505.67), and MA60 (24,344.17), under short-term pressure but still supported by medium-term moving averages. The MACD indicator DIF (76.15) and DEA (52.88) maintained a golden cross above the zero axis, but the histogram narrowed to 46.55, indicating weakening bullish momentum. The suggested core trading range for SHFE aluminium is 24,400-25,000.

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[From policy to recycling loops: Sustainability push and recycled aluminium reshape global value chains](#)

In the current global downstream and recycled aluminium, every company is making crucial steps towards sustainability, circularity and better operational efficiency. With new regulations coming into play, smart investments being made and improvements in recycling and manufacturing practices, companies are stepping up to meet decarbonisation goals while also bolstering their supply chains and making the most of their resources. All these trends together are paving the way for a more organised and sustainability-focused future in the aluminium ecosystem.

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[Korea plans rooftop solar mandate for factories, aluminium demand seen rising with expansion push; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section](#)

The proposal, presented by the Ministry of Climate, Energy and Environment, comes as President Lee Jae Myung framed the ongoing Middle East crisis as a turning point for the country's energy strategy. He said the pace of grid transformation will be critical for long-term energy security. At the centre of the plan is a sharp scale-up in renewable capacity.

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[China seizes opportunity to boost aluminium exports amid the Middle East conflict – which countries stand to gain?](#)

Restricted trade from the Gulf countries through the Strait of Hormuz and EGA's Al Taweelah smelter becoming inoperative for a year due to Iranian strikes are seen as an opportunity for China's aluminium export growth by many market analysts. Whether this ambition may turn real or not is something to be assessed, but it stems from the void being caused in the market due to the Gulf region's inability to serve the global aluminium demand at this moment.

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[Changes to Section 232 Tariff Valuation a Welcome Step, certain aluminium product segments need reconsideration](#)

Charles Johnson, President & CEO of the Aluminum Association, issued the following statement after the Trump Administration's decision to modify the valuation process for Section 232 derivative tariffs of certain aluminium products: The Aluminum Association welcomes the Trump Administration taking steps to improve the Section 232 tariff regime. In particular, we applaud the move to value aluminium-containing products based on their full value rather than only their aluminium content.